

GRAFTON STREET BOULEVARD DESIGNATED ACTIVITY COMPANY
*(a company incorporated in Ireland with the
registered number 669287)*
(the **Issuer**)

1 March 2022

REDEMPTION OF NOTES

On 4 August 2021 the Cayman Islands Stock Exchange (the "**Exchange**") approved for listing

- Up to €48,521,230.07 5.0% Fixed Rate Tranche 1 unsecured loan notes 2026 ("**Tranche 1 Loan Notes**")
- Up to €73,209,982.02 10.0% Fixed Rate Tranche 2 unsecured subordinated loan notes 2026 ("**Tranche 2 Loan Notes**")
- Up to €14,641,996.40 12.0% Fixed Rate Tranche 3 unsecured subordinated loan notes 2026 ("**Tranche 3 Loan Notes**")
- Up to €14,978,234.22 Adjustable Tranche 4 unsecured subordinated loan notes 2026 ("**Tranche 4 Loan Notes**")

(collectively, the "**Notes**").

On 30 September 2021, the Issuer approved the issuance of funding notes in satisfaction of certain interest payments due on the Notes pursuant to the instruments documenting such Notes in the following amounts:

- €2,426,061.50 of Tranche 1 Loan Notes
- €7,320,998.20 of Tranche 2 Loan Notes
- €1,757,039.57 of Tranche 3 Loan Notes
- €3,631,045.00 of Tranche 4 Loan Notes

making a total of €166,486,586.98 currently in issue as at 30 September 2021.

The Issuer wishes to announce the following in respect of the Notes, on 28 February 2022:

- the Issuer repaid a principal amount outstanding of €38,053,643.37 and interest of €1,053,841.24 in respect of the Tranche 1 Loan Notes; and
- in accordance with the terms of the Tranche 4 Loan Notes which contemplates a variable rate, the interest rate on the Tranche 4 Notes will be adjusted such that the blended interest rate across all tranches of the notes will be 10%.

Following the repayment set out above, the Issuer has in issue Notes in the following amounts (excluding accrued interest) as at 28 February 2022:

- €12,893,648.20 of Tranche 1 Loan Notes
- €80,530,980.22 of Tranche 2 Loan Notes
- €16,399,035.97 of Tranche 3 Loan Notes
- €18,609,279.22 of Tranche 4 Loan Notes

Grafton Street Boulevard Designated Activity Company